



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,
DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

Date :25/07/2024

To,
The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001
Script Code : 539991

Subject: Outcome of Board meeting held on July 25, 2024.

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on **Thursday, July 25, 2024** has approved the following:-

1) The Un-audited Financial Results (Standalone and Consolidated) for the First Quarter ended on 30th June, 2024 along with Limited Review Report by Statutory Auditor are hereby approved.

The Board meeting were commenced on 12:00 Noon and concluded on 18:30PM.

Kindly take the same on record and facilitate.

Thanking You,

Yours faithfully,

For Confidence Futuristic Energtech Limited

Nitin Khara
(Managing Director)
DIN No : 01670977



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74110MH1985PLC386541

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Standalone Un-Audited Financial Results for the quarter ended 30th June, 2024

Rs in Lacs

PARTICULARS		For the quarter ended			For the year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	10.50	474.43	10.50	505.93
II	Other income	104.83	99.41	98.29	392.10
III	Total income (I + II)	115.33	573.84	108.79	898.03
IV	Expenses:				
	a) Cost of raw materials consumed	-	-	-	-
	b) Purchase of stock- in- trade	0.50	338.34	-	338.34
	c) Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-
	d) Employee benefits expense	0.17	0.18	0.29	0.91
	e) Finance costs	9.47	2.46	0.70	7.53
	f) Depreciation & amortization expense	2.86	3.61	3.61	14.44
	g) Other expenses	14.77	141.24	14.55	175.23
	Total expenses	27.76	485.83	19.14	536.45
V	Profit before exceptional items and tax (III - IV)	87.57	88.01	89.65	361.59
VI	Exceptional items - (Expenses) / Income	-	-	-	-
VII	Profit before tax (V- VI)	87.57	88.01	89.65	361.59
VIII	Tax expense:				
	(1) Current tax	22.83	22.86	23.72	93.92
	(2) Tax adjustment for earlier years	-	-	-	13.27
	(3) Deferred tax charges / (credit)	(1.63)	(0.42)	0.16	(1.69)
	Total tax expenses (credit)	21.20	22.44	23.88	105.50
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	66.37	65.57	65.78	256.09
X	Profit/(loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	66.37	65.57	65.78	256.09
	Other comprehensive income net of taxes	-	-	-	-
	Total Comprehensive Income for the period	66.37	65.57	65.78	256.09
XIV	Paid-up equity share capital (face value ~ Rs.5 per Equity Share)	1,251.00	1,251.00	1,251.00	1,251.00
XV	Other equity				12,612.87
XVI	Earnings per share: Face value of Rs.5 each				
	(annualised except for quarters)				
	(1) Basic (Rs.)	0.27	0.26	0.26	1.02
	(2) Diluted (Rs.)	0.27	0.26	0.26	1.02

Place: Nagpur

Date:25th July, 2024

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74110MH1985PLC386541

STANDALONE SEGMENTWISE REPORT FOR THE QUARTER ENDED 30th JUNE 2024

Rs. in Lacs

PARTICULARS	For the quarter ended			For the year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Audited	Un-Audited	Audited
REVENUE				
- Cylinder Division	-	-	-	-
- LPG Division	10.50	474.43	10.50	505.93
	10.50	474.43	10.50	505.93
SEGMENT WISE RESULT				
- Cylinder Division	-	-	-	-
- LPG Division	(4.93)	(5.33)	(4.33)	(8.54)
	(4.93)	(5.33)	(4.33)	(8.54)
a. Less : Depreciation	(2.86)	(3.61)	(3.61)	(14.44)
b. Less : Finance Cost	(9.47)	(2.46)	(0.70)	(7.53)
c. Add : Other Income	104.83	99.41	98.29	392.10
Profit Before Tax	87.57	88.01	89.65	361.59
Tax expense:				
(1) Current tax	22.83	22.86	23.72	93.92
(2) Tax adjustment for earlier years	-	-	0	13.27
(3) Deferred tax charges / (credit)	(1.63)	-0.42	0.16	-1.69
Total Tax Expenses	21.20	22.44	23.88	105.5
Profit After Tax	66.37	65.57	65.78	256.09
Segment Asset				
- Cylinder Division	-	-	-	-
- LPG Division	14,727.97	14435.21	14067.3	14435.21
	14,727.97	14435.21	14067.3	14435.21
Less - Segment Liability				
- Cylinder Division	-	-	-	-
- LPG Division	792.57	564.54	299.81	564.54
	792.57	564.54	299.81	564.54

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74110MH1985PLC386541

Registered office :Office No. 419, Plot No.-71, Navi Mumbai, Thane Mumbai -400703

Statement of Consolidated Un-Audited Financial Results for the quarter ended 30th June, 2024

Rs. In Lacs

PARTICULARS	For the quarter ended			For the year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Audited	Un-Audited	Audited
I Revenue from operations	5,337.31	7,212.26	4,834.72	17,590.31
II Other income	59.56	72.32	71.54	273.36
III Total income (I + II)	5,396.87	7,284.58	4,906.26	17,863.67
IV Expenses:				
a) Cost of raw materials consumed	5,437.08	4,351.16	2,858.50	11,850.86
b) Purchase of stock- in- trade	0.50	338.34	-	338.34
c) Changes in inventories of finished goods, stock in trade and work in progress	(1,293.27)	716.64	517.71	395.04
d) Employee benefits expense	104.29	106.08	118.32	436.76
e) Finance costs	213.19	197.93	151.91	649.48
f) Depreciation & amortization expense	222.74	167.76	260.02	1,072.00
g) Other expenses	660.04	1,167.77	409.18	2,119.21
Total expenses	5,344.58	7,045.68	4,315.64	16,861.69
V Profit before exceptional items and tax (III - IV)	52.30	238.90	590.62	1,001.99
VI Exceptional items - (Expenses) / Income	-	-	-	-
VII Profit before tax (V- VI)	52.30	238.90	590.62	1,001.99
VIII Tax expense:				
(1) Current tax	24.35	77.00	119.92	256.31
(2) Tax adjustment for earlier years	-	3.80	-	17.07
(3) Deferred tax charges / (credit)	(14.51)	(107.89)	30.26	(46.30)
Total Tax Expenses	9.84	(27.09)	150.18	227.08
IX Profit (Loss) for the period from continuing operations (VII-VIII)	42.45	265.99	440.44	774.91
X Profit/(loss) from discontinuing operations	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-
XII Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XIII Share of profit (loss) of associates and joint ventures accounted for using equity method	36.34	108.11	(22.30)	74.17
XIV Profit (Loss) for the period (IX + XII+XIII)	78.79	374.10	418.14	849.08
-Profit or loss, attributable to owners of parent				
Profit or loss, attributable to non-controlling interests				
XV Other comprehensive income net of taxes	-	-	-	
XVI Total Comprehensive Income for the period (XIV+XV)				
-attributable to owners of parent	83.82	314.81	440.46	859.54
-attributable to non-controlling interests	(5.02)	59.29	(22.32)	(10.46)
XVII Paid-up equity share capital (face value ~ Rs.5 per equity share)	1,251.00	1,251.00	1,251.00	1,251.00
XVIII Other equity				14,438.59
XIX Earnings per share: Face Value Rs.5 each				
(annualised except for quarters)				
(1) Basic (Rs.)	0.33	1.26	1.76	3.44
(2) Diluted (Rs.)	0.33	1.26	1.76	3.44

Place: Nagpur

Date:25th July, 2024

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74110MH1985PLC386541

CONSOLIDATED SEGMENTWISE REPORT FOR THE QUARTER ENDED 30th JUNE, 2024

Rs. In Lacs

PARTICULARS	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un-Audited	Audited	Un-Audited	Audited
REVENUE				
- Cylinder Division	5326.81	6737.83	4824.22	17084.38
- LPG Division	10.50	474.43	10.50	505.93
	5,337.31	7,212.26	4,834.72	17,590.31
SEGMENT WISE RESULT				
- Cylinder Division	433.60	537.6	935.34	2458.65
- LPG Division	(4.93)	(5.33)	(4.33)	(8.54)
	428.67	532.27	931.01	2,450.11
a. Less : Depreciation	(222.74)	(167.76)	(260.02)	(1,072.00)
b. Less : Finance Cost	(213.19)	(197.93)	(151.91)	(649.48)
c. Add : Other Income	59.56	72.32	71.54	273.36
Profit Before Tax	52.30	238.90	590.62	1,001.99
Tax expense:				
(1) Current tax	24.35	77.00	119.92	256.31
(2) Tax adjustment for earlier years	0.00	3.80	0.00	17.07
(3) Deferred tax charges / (credit)	(14.51)	(107.89)	30.26	(46.30)
Total Tax Expenses	(27.08)	(27.08)	(27.08)	(27.08)
Profit After Tax	42.45	265.99	440.44	774.91
Segment Asset				
- Cylinder Division	10,836.49	10741.13	15422.47	10741.13
- LPG Division	14727.97	14435.21	14067.30	14435.21
	25,564.46	25176.34	29489.77	25176.34
Less - Segment Liability				
- Cylinder Division	8,590.23	8408.7	13519.94	8408.7
- LPG Division	792.57	564.54	299.81	564.54
	9,382.80	8973.24	13819.75	8973.24

Notes:

1. The above Un-Audited standalone and consolidated financial results for the quarter ended on June 30th , 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July, 2024. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time..
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of the year ended 31st March, 2024 and the figures up to nine month ended 31st December,2023.
5. The assets of Sarju Impex Limited have been revalued from date of take over i.e, 20/04/2021 during quarter and year ended 31st, March, 2024. Land & building & Plant & Machinery have been revalued and previous year figures have been modified/ revised as per Ind As – 8 and figures of previous years have been shown for comparison purpose in compliance with IND AS.
6. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on June 30th , 2024 is '1'.
7. Notes to Segment Information for the quarter ended 30th June, 2024.
As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 25th July, 2024

For Confidence Futuristic Energtech Limited

Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors of

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th June, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants

For Koshal & Associates
Chartered Accountants

Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN : 24138908BKHKBM8729

KoshalMaheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 24043746BKFAVA5786

Date : 25.07.2024
Place : Nagpur

Date:25.07.2024
Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors of

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOLURCES LIMITED)

Opinion

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 30th June, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. Based on our review conducted as below and based on the consideration of the review reports as referred to in paragraph 5 and 6 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Basis for Opinion

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
5. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 5327 Lacs, total net Loss after tax of Rs 24 Lacs and total comprehensive income of Rs (24) Lacs for the quarter ended on 30th June, 2024 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our

conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

6. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 1449 Lacs, total net profit after tax of Rs 74 Lacs and total comprehensive income of Rs 74 Lacs have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

For L N J & Associates
Chartered Accountants

For Koshal & Associates
Chartered Accountants

Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN : 24138908BKHKB3586

Koshal Maheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 24043746BKFAVB4888

Date :25.07.2024
Place : Nagpur

Date:25.07.2024
Place:Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

Sr.No.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Confidence Futuristic Fuels Private Limited	100 % Subsidiary
5	Maruti Koatsu Cylinders Ltd	49% Associates